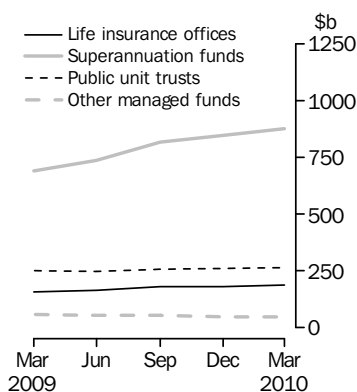


MANAGED FUNDS AUSTRALIA

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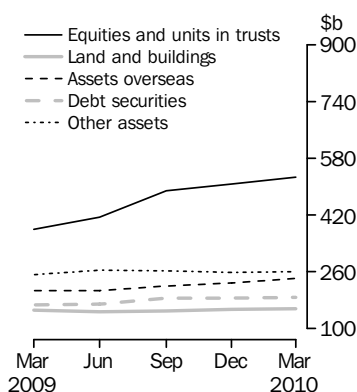
Consolidated Assets

Type of institution



Consolidated Assets

Type of asset



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Judy Sykes on Canberra (02) 6252 5222.

KEY FIGURES

CONSOLIDATED ASSETS	Mar Qtr 2009 \$m	Dec Qtr 2009 \$m	Mar Qtr 2010 \$m
Superannuation funds	691 061	846 377	877 850
Public unit trusts	249 542	259 385	262 263
Life insurance offices ^(a)	157 959	181 843	181 819
All other managed funds	56 112	47 912	46 129
Total	1 154 674	1 335 516	1 368 061

(a) Investments by superannuation funds which are held and administered by life insurance offices are included under life insurance offices.

Note: See note on consolidation in Explanatory Notes, paragraph 11.

KEY POINTS

CONSOLIDATED ASSETS

- At 31 March 2010, total consolidated assets of managed funds institutions was \$1,368.1b, an increase of \$32.5b (2%) on the December quarter 2009 figure of \$1,335.5b.
- Consolidated assets of superannuation funds increased \$31.5b (4%); public unit trusts increased \$2.9b (1%); common funds decreased \$0.1b (1%); cash management trusts decreased \$1.7b (4%); and life insurance offices and friendly societies remained virtually the same.
- The asset types to increase for the quarter were equities and units in trusts, \$17.4b (3%); assets overseas, \$11.1b (5%); land and buildings, \$2.8b (2%); long term securities, \$1.4b (2%); loans and placements, \$0.8b (2%) and cash and deposits, \$0.5b (0.3%). The asset types to decrease were short term securities, \$1.4b (1%) and other assets, \$0.1b (0.2%). The main valuation effects that occurred during the March quarter 2010 were: the S&P/ASX 200 increased 0.1%, the price of foreign shares (represented by the MSCI World Index) increased 2.7%, and the A\$ appreciated 2.1% against the US\$.
- At 31 March 2010, investment managers had \$1,156.9b in funds under management, up \$18.3b (2%) on the December quarter 2009 figure of \$1,138.6b. They managed \$785.3b (57%) of the consolidated assets of managed funds institutions.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
June 2010	26 August 2010
September 2010	25 November 2010
December 2010	25 February 2011
March 2011	26 May 2011



REVISIONS IN THIS ISSUE

There have been revisions in some series as a result of the receipt of revised administrative data and revised survey data. Superannuation data have been revised back to September quarter 2006, life insurance offices data have been revised back to December quarter 2009 and investment manager data have been revised back to June quarter 2008.

CHANGES IN THIS ISSUE

As advised in the previous issue, time series spreadsheets for tables 9 through 19 will be released one week after the release of the publication (pdf file) due to confidentiality and quality assurance processes.



ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
A\$	Australian dollars
ABS	Australian Bureau of Statistics
APRA	Australian Prudential Regulation Authority
S&P 500	Standard & Poor's 500 Index
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
US	United States (of America)
US\$	United States dollars

Brian Pink
Australian Statistician

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TIME SERIES DATA

TIME SERIES DATA

Longer time series of all tables contained in this publication are available free on the ABS website <<http://www.abs.gov.au>> with the release of this publication. Time series table 5 includes liability data for friendly societies.

The following time series tables, updated for the latest quarter, will be available on the ABS website one week after the release of this publication.

9. Public unit trusts, total assets by type of trust, total assets by type of asset, liabilities and unit holders' funds, and financial operations
10. Listed property trusts, assets, liabilities and unit holders' funds, and financial operations
11. Listed equity trusts, assets, liabilities and unit holders' funds, and financial operations
12. Listed mortgage trusts, assets, liabilities and unit holders' funds, and financial operations
13. Unlisted property trusts, assets, liabilities and unit holders' funds, and financial operations
14. Unlisted equity trusts, assets, liabilities and unit holders' funds, and financial operations
15. Unlisted mortgage trusts, assets, liabilities and unit holders' funds, and financial operations
16. Unlisted other trusts, assets, liabilities and unit holders' funds, and financial operations
17. Cash common funds, assets, liabilities, deposits and withdrawals, and maturity dissection of assets
18. Non-cash common funds, assets, liabilities, deposits and withdrawals
19. Cash management trusts, number of trusts, financial operations and yields, liabilities, assets—detailed component, maturity dissection of assets.

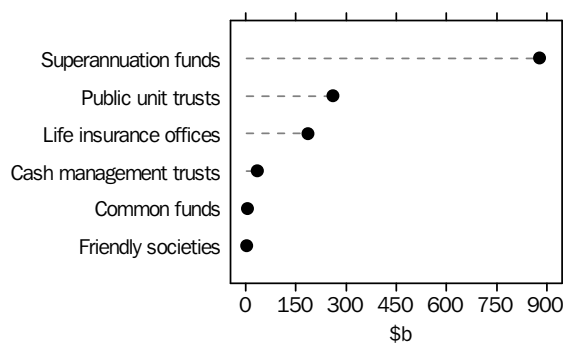
Some series in Tables 9 through 19 are only available up to March quarter 2009.

ANALYSIS

CONSOLIDATED ASSETS

By type of institution

At 31 March 2010, consolidated assets of superannuation funds were \$877.9b, up \$31.5b (4%) on the December 2009 figure. The consolidated assets of public unit trusts were \$262.3b, an increase of \$2.9b (1%); the consolidated assets of cash management trusts were \$35.8b, a decrease of \$1.7b (4%); and consolidated assets of common funds were \$6.8b, a decrease of \$0.1b (1%). The consolidated assets of life insurance offices and friendly societies remained virtually the same at \$181.8b and \$3.5b respectively.



By type of asset

The asset types to increase for the quarter were equities and units in trusts, \$17.4b (3%); assets overseas, \$11.1b (5%); land and buildings, \$2.8b (2%); long term securities, \$1.4b (2%); loans and placements, \$0.8b (2%); and cash and deposits, \$0.5b (0.3%). The asset types to decrease were short term securities, \$1.4b (1%) and other assets, \$0.1b (0.2%).

Cross investment

The table below presents the unconsolidated, cross-invested and consolidated assets of managed funds by type of fund as at 31 March 2010.

Type of fund	Unconsolidated assets \$m	Cross-invested assets \$m	Consolidated assets \$m
Life insurance offices	231 748	49 929	181 819
Superannuation funds	1 057 382	179 532	877 850
Public unit trusts	301 218	38 955	262 263
Friendly societies	6 769	3 221	3 548
Common funds	7 786	1 033	6 753
Cash management trusts	35 828	—	35 828
Total	1 640 731	272 670	1 368 061

— nil or rounded to zero (including null cells)

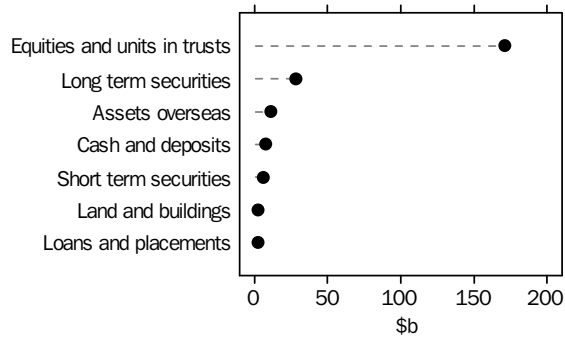
ANALYSIS *continued*

UNCONSOLIDATED

ASSETS

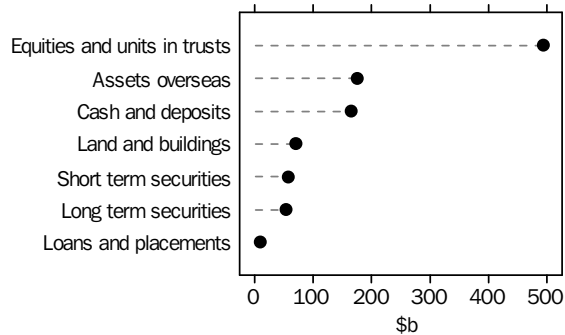
Life insurance offices

At 31 March 2010, total unconsolidated assets of life offices were \$231.7b, an increase of \$1.0b (0.4%) on the December quarter 2009 figure of \$230.7b. The major increases were in equities and units in trusts, \$1.8b (1%), long term securities, \$1.6b (6%) and assets overseas, \$1.0b (9%). Partially offsetting these were decreases in cash and deposits, \$2.9b (28%) and loans and placements, \$0.3b (12%).



Superannuation funds

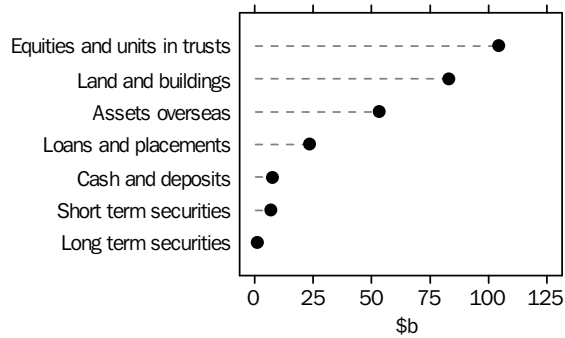
At 31 March 2010 total unconsolidated assets of superannuation funds held outside life offices was \$1,057.4b, an increase of \$37.1b (4%) on the December quarter 2009 figure of \$1,020.3b. Major increases were recorded for equities and units in trusts, \$17.8b (4%); assets overseas, \$10.5b (6%); cash and deposits, \$3.6b (2%); land and buildings, \$2.8b (4%); and short term securities, \$1.2b (2%). There was a small decrease in long term securities of \$0.1b (0.2%).



ANALYSIS *continued*

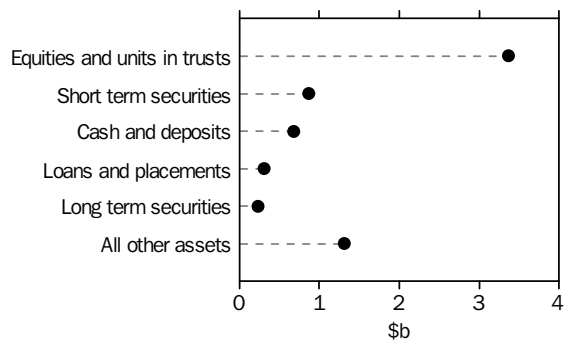
Public unit trusts

At 31 March 2010, total unconsolidated assets for public unit trusts was \$301.2b, an increase of \$4.7b (2%) on the December quarter 2009 figure of \$296.5b. The major increases were in equities and units in trusts, \$5.9b (6%); and loans and placements, \$1.1b (5%). These were offset by decreases in other financial assets, \$1.5b (15%); and cash and deposits, \$1.0b (12%)



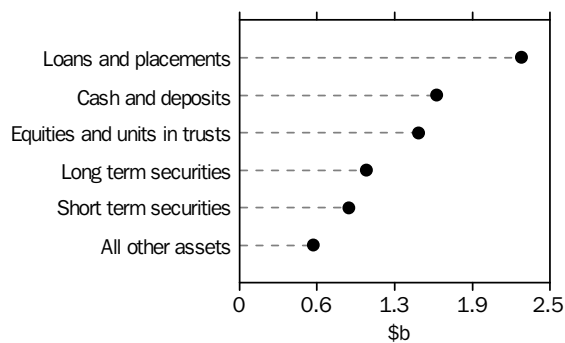
Friendly societies

At 31 March 2010, total unconsolidated assets of friendly societies were \$6.8b, down \$0.1b (1%) on the December quarter 2009 figure of \$6.9b. The main decrease was in short-term debt securities, down \$0.1b (12%).



Common funds

At 31 March 2010, total unconsolidated assets of common funds were \$7.8b, down \$0.1b (1%) on the December quarter 2009 figure of \$7.9b. The main movement was a decrease in cash and deposits of \$0.1b (6%).



ANALYSIS *continued*

Cash management trusts

At 31 March 2010, the total unconsolidated assets of cash management trusts were \$35.8b, down \$1.7b (4%) on the December quarter 2009 figure of \$37.5b. The major decreases were in short term securities, \$2.3b (8%) and long term securities, \$0.2b (14%). These were offset by an increase in cash and deposits of \$1.0b (24%).

INVESTMENT MANAGERS

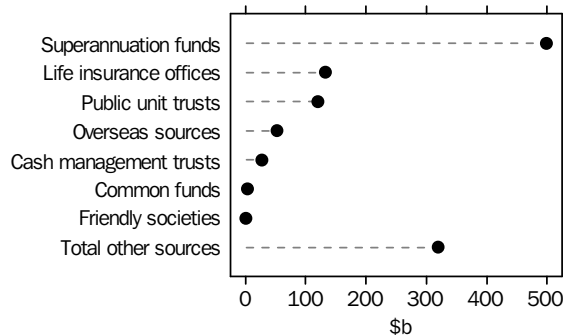
Source of funds under management

During the March quarter 2010 total funds under management was \$1,156.9b, an increase of \$18.3b (2%) on the December quarter 2009 figure of \$1,138.6b.

The value of funds under management on behalf of superannuation funds increased \$16.9b (4%); public unit trusts increased \$1.4b (1%); and life insurance offices increased \$0.3b (0.2%). These were offset by a decrease in funds sourced from cash management trusts of \$1.6b (6%).

At 31 March 2010, the value of funds under management on behalf of sources other than managed funds was \$319.4b, an increase of \$2.8b (1%) on the December quarter 2009 figure of \$316.7b. The largest increases were in funds under management on behalf of other trusts, \$1.8b (1%) and from other sources, \$2.0b (5%). These were offset by a decrease in funds sourced from government of \$1.4b (2%).

The value of funds under management on behalf of overseas sources at 31 March 2010 was \$52.2b, an decrease of \$1.3b (3%) on the December quarter 2009 figure of \$53.5b.



MANAGED FUNDS, Consolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
<i>Institution/asset</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Type of institution										
Life insurance offices(a)	186 025	206 186	183 047	179 913	164 841	157 959	162 652	178 087	181 843	181 819
Superannuation funds	576 636	781 971	782 608	765 463	700 404	691 061	737 033	814 833	846 377	877 850
Public unit trusts	247 328	299 248	275 772	268 842	255 757	249 542	249 221	257 681	259 385	262 263
Friendly societies	4 599	4 245	4 178	4 029	4 018	3 929	4 068	4 025	3 577	3 548
Common funds	10 234	11 421	11 467	11 524	10 754	6 852	6 770	6 989	6 851	6 753
Cash management trusts	38 181	46 745	47 357	45 282	44 212	45 331	43 819	42 177	37 484	35 828
Total	1 063 003	1 349 816	1 304 428	1 275 053	1 179 986	1 154 674	1 203 564	1 303 791	1 335 516	1 368 061
Type of asset										
Cash and deposits	87 238	131 463	135 618	139 273	155 046	157 149	165 242	165 564	164 617	165 156
Loans and placements	33 404	42 243	42 738	41 940	39 247	38 976	39 674	39 151	38 182	38 966
Short term securities	74 978	91 559	98 501	100 876	92 362	92 037	94 969	103 699	102 821	101 405
Long term securities	79 246	83 632	79 587	77 724	74 394	74 087	74 108	81 840	83 689	85 120
Equities and units in trusts	421 831	542 880	496 279	459 939	387 004	379 588	414 653	486 174	507 079	524 511
Land and buildings	119 480	144 454	154 270	154 312	150 995	151 148	148 619	150 354	153 819	156 581
Assets overseas	212 572	262 795	247 117	251 810	228 110	206 608	206 662	219 514	229 243	240 383
Other assets	34 253	50 792	50 319	49 177	52 828	55 081	59 637	57 495	56 066	55 939
Total	1 063 003	1 349 816	1 304 428	1 275 053	1 179 986	1 154 674	1 203 564	1 303 791	1 335 516	1 368 061

(a) Figures include superannuation funds held in the statutory funds of life insurance offices.

LIFE INSURANCE OFFICES(a), Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	237 984	263 220	232 475	227 239	207 986	199 600	205 704	227 560	230 724	231 748
Assets in Australia	223 852	250 983	221 928	216 674	198 792	190 257	196 341	218 068	220 498	220 564
<i>Cash and deposits</i>	<i>6 118</i>	<i>6 218</i>	<i>5 690</i>	<i>7 057</i>	<i>10 234</i>	<i>9 720</i>	<i>10 051</i>	<i>9 838</i>	<i>10 486</i>	<i>7 579</i>
Banks	3 446	4 357	4 031	np	8 515	7 932	8 225	7 816	8 603	5 721
Other deposit taking institutions	2 672	1 860	1 659	np	1 719	1 787	1 826	2 022	1 883	1 858
<i>Loans and placements</i>	<i>3 094</i>	<i>2 635</i>	<i>2 636</i>	<i>2 576</i>	<i>2 547</i>	<i>2 438</i>	<i>2 524</i>	<i>2 389</i>	<i>2 564</i>	<i>2 264</i>
<i>Short term securities</i>	<i>12 419</i>	<i>11 574</i>	<i>9 048</i>	<i>8 992</i>	<i>8 654</i>	<i>7 580</i>	<i>8 187</i>	<i>7 120</i>	<i>6 205</i>	<i>6 082</i>
Bills of exchange	1 913	1 391	np	1 986	1 491	2 168	2 445	1 473	940	688
Bank certificates of deposit	7 062	6 487	5 468	4 692	5 017	3 327	3 703	3 839	3 722	3 669
Other short term securities	3 444	3 696	np	2 315	2 146	2 084	2 040	1 808	1 543	1 725
<i>Long term securities</i>	<i>25 119</i>	<i>23 913</i>	<i>23 098</i>	<i>23 249</i>	<i>22 793</i>	<i>23 725</i>	<i>21 491</i>	<i>24 439</i>	<i>26 038</i>	<i>27 679</i>
Commonwealth government bonds	3 257	3 270	3 248	3 264	2 959	2 946	2 664	2 816	3 592	4 686
State and local government securities	1 839	1 694	1 412	1 548	1 484	1 384	1 457	1 464	1 488	1 425
Other long term securities	20 023	18 949	18 439	18 437	18 350	19 395	17 370	20 159	20 957	21 568
<i>Equities and units in trusts</i>	<i>168 192</i>	<i>196 976</i>	<i>172 157</i>	<i>164 655</i>	<i>142 279</i>	<i>134 344</i>	<i>141 877</i>	<i>163 587</i>	<i>165 326</i>	<i>167 133</i>
Trading corporation shares	19 168	20 471	16 624	14 743	11 273	11 145	11 058	13 555	13 802	13 408
Financial sector shares	12 688	13 460	6 695	6 872	5 428	5 739	6 243	6 850	5 823	6 039
Units in trusts	136 337	163 044	148 838	143 039	125 577	117 460	124 577	143 182	145 701	147 686
<i>Other financial assets</i>	<i>2 795</i>	<i>3 150</i>	<i>4 787</i>	<i>4 268</i>	<i>3 804</i>	<i>5 376</i>	<i>5 111</i>	<i>4 986</i>	<i>4 216</i>	<i>4 404</i>
<i>Land and buildings</i>	<i>3 043</i>	<i>3 314</i>	<i>2 661</i>	<i>2 685</i>	<i>2 730</i>	<i>2 547</i>	<i>2 533</i>	<i>2 457</i>	<i>2 465</i>	<i>2 457</i>
<i>Other non-financial assets</i>	<i>3 073</i>	<i>3 204</i>	<i>1 850</i>	<i>3 193</i>	<i>5 752</i>	<i>4 528</i>	<i>4 568</i>	<i>3 252</i>	<i>3 198</i>	<i>2 966</i>
Assets overseas	14 132	12 238	10 548	10 565	9 194	9 343	9 363	9 492	10 226	11 184

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Includes superannuation funds held in the statutory funds of life insurance offices. Also included are shareholders' funds.

SUPERANNUATION FUNDS(a), Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	703 377	953 354	940 888	918 742	839 214	831 217	889 674	983 660	1 020 314	1 057 382
Assets in Australia	556 966	767 949	760 794	734 375	679 646	689 521	745 385	826 831	855 477	882 074
<i>Cash and deposits</i>	<i>75 848</i>	<i>128 094</i>	<i>133 586</i>	<i>137 603</i>	<i>145 884</i>	<i>151 946</i>	<i>160 765</i>	<i>161 493</i>	<i>161 904</i>	<i>165 510</i>
Banks	67 189	104 999	112 595	115 627	122 937	128 467	135 956	136 635	136 801	139 327
Other deposit taking institutions	8 659	23 095	20 991	21 976	22 947	23 479	24 809	24 857	25 103	26 183
<i>Loans and placements</i>	<i>5 378</i>	<i>7 213</i>	<i>7 831</i>	<i>7 792</i>	<i>8 052</i>	<i>8 305</i>	<i>8 619</i>	<i>9 338</i>	<i>9 811</i>	<i>9 901</i>
<i>Short term securities</i>	<i>26 903</i>	<i>35 469</i>	<i>38 881</i>	<i>42 478</i>	<i>40 015</i>	<i>40 868</i>	<i>44 024</i>	<i>54 497</i>	<i>56 400</i>	<i>57 596</i>
Bills of exchange	10 065	12 864	13 159	14 995	13 216	13 769	14 276	16 637	17 234	19 312
Bank certificates of deposit	9 088	11 545	12 722	14 420	15 452	16 059	17 657	24 179	25 190	23 326
Other short term securities	7 750	11 060	13 000	13 063	11 348	11 041	12 092	13 681	13 975	14 958
<i>Long term securities</i>	<i>45 704</i>	<i>53 055</i>	<i>52 648</i>	<i>50 719</i>	<i>47 917</i>	<i>46 459</i>	<i>48 331</i>	<i>53 443</i>	<i>53 938</i>	<i>53 854</i>
Commonwealth government bonds	15 325	16 466	12 260	12 552	11 883	11 794	12 500	14 534	14 319	14 728
State and local government securities	9 558	11 558	12 336	11 379	10 380	10 319	9 446	10 751	10 408	11 739
Other long term securities	20 821	25 031	28 052	26 788	25 654	24 346	26 385	28 158	29 211	27 387
<i>Equities and units in trusts</i>	<i>350 476</i>	<i>466 824</i>	<i>440 647</i>	<i>408 943</i>	<i>350 764</i>	<i>352 627</i>	<i>390 143</i>	<i>453 513</i>	<i>475 888</i>	<i>493 699</i>
Trading corporation shares	156 986	214 187	206 334	187 730	155 244	158 317	175 592	204 339	217 747	225 351
Financial sector shares	75 921	101 838	93 855	86 447	75 732	74 256	83 139	101 929	105 618	110 432
Units in trusts	117 569	150 798	140 459	134 766	119 788	120 055	131 412	147 246	152 523	157 917
<i>Other financial assets</i>	<i>14 537</i>	<i>26 078</i>	<i>27 390</i>	<i>26 816</i>	<i>26 666</i>	<i>28 152</i>	<i>30 139</i>	<i>28 421</i>	<i>28 173</i>	<i>29 346</i>
<i>Land and buildings</i>	<i>37 259</i>	<i>50 234</i>	<i>58 764</i>	<i>59 007</i>	<i>59 388</i>	<i>59 992</i>	<i>62 110</i>	<i>64 744</i>	<i>67 959</i>	<i>70 718</i>
<i>Other non-financial assets(b)</i>	<i>860</i>	<i>982</i>	<i>1 047</i>	<i>1 018</i>	<i>960</i>	<i>1 171</i>	<i>1 253</i>	<i>1 382</i>	<i>1 403</i>	<i>1 450</i>
Assets overseas	146 411	185 405	180 094	184 367	159 568	141 696	144 290	156 829	164 837	175 307

(a) Excludes superannuation funds that are invested and administered by life insurance offices.

(b) Most components of other non-financial assets are not available.

PUBLIC UNIT TRUSTS, Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	281 349	336 993	308 220	299 423	283 309	275 688	276 381	286 730	296 527	301 218
Assets in Australia	229 745	272 341	252 244	243 072	224 546	220 655	223 944	234 127	242 932	247 905
<i>Cash and deposits</i>	<i>10 581</i>	<i>7 701</i>	<i>7 121</i>	<i>6 572</i>	<i>7 330</i>	<i>7 604</i>	<i>8 772</i>	<i>8 932</i>	<i>8 565</i>	<i>7 567</i>
Banks	5 793	6 420	5 712	5 536	6 218	6 679	7 705	8 125	7 488	6 551
Other deposit taking institutions	4 788	1 281	1 409	1 036	1 112	925	1 067	807	1 077	1 016
<i>Loans and placements</i>	<i>20 281</i>	<i>27 257</i>	<i>26 966</i>	<i>26 400</i>	<i>24 050</i>	<i>23 847</i>	<i>24 188</i>	<i>23 647</i>	<i>22 574</i>	<i>23 648</i>
<i>Short term securities</i>	<i>5 774</i>	<i>6 959</i>	<i>7 155</i>	<i>6 827</i>	<i>6 496</i>	<i>6 433</i>	<i>6 260</i>	<i>6 336</i>	<i>7 144</i>	<i>7 135</i>
Bills of exchange	4 007	4 864	5 123	4 996	4 716	4 784	4 838	5 266	5 517	5 557
Bank certificates of deposit(a)	—	—	—	—	—	—	—	—	—	—
Other short term securities	1 767	2 096	2 033	1 832	1 780	1 649	1 422	1 070	1 628	1 579
<i>Long term securities</i>	<i>1 620</i>	<i>1 392</i>	<i>1 089</i>	<i>1 163</i>	<i>1 071</i>	<i>968</i>	<i>1 305</i>	<i>1 260</i>	<i>1 116</i>	<i>1 131</i>
<i>Equities and units in trusts</i>	<i>97 073</i>	<i>117 874</i>	<i>99 697</i>	<i>93 476</i>	<i>79 374</i>	<i>75 702</i>	<i>79 183</i>	<i>89 797</i>	<i>98 340</i>	<i>104 260</i>
Equities	42 306	50 417	41 626	37 941	30 992	29 680	31 570	37 086	38 460	41 770
Units in trusts	54 767	67 457	58 071	55 535	48 382	46 022	47 613	52 711	59 880	62 490
<i>Other financial assets</i>	<i>4 273</i>	<i>8 420</i>	<i>7 646</i>	<i>6 614</i>	<i>7 215</i>	<i>7 428</i>	<i>9 766</i>	<i>9 881</i>	<i>9 703</i>	<i>8 228</i>
<i>Land and buildings</i>	<i>78 941</i>	<i>90 657</i>	<i>92 616</i>	<i>92 390</i>	<i>88 646</i>	<i>88 374</i>	<i>83 732</i>	<i>82 900</i>	<i>83 141</i>	<i>83 151</i>
<i>Other non-financial assets</i>	<i>11 202</i>	<i>12 081</i>	<i>9 954</i>	<i>9 631</i>	<i>10 364</i>	<i>10 299</i>	<i>10 738</i>	<i>11 374</i>	<i>12 349</i>	<i>12 785</i>
Assets overseas	51 604	64 652	55 976	56 351	58 763	55 033	52 437	52 603	53 595	53 313

— nil or rounded to zero (including null cells)

(a) Bank certificates of deposit are included with 'Cash and deposits' at banks.

FRIENDLY SOCIETIES, Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	6 735	7 185	7 021	6 861	6 569	6 325	6 511	6 768	6 863	6 769
Assets in Australia	6 569	6 994	6 849	6 676	6 380	6 147	6 333	6 585	6 680	6 600
<i>Cash and deposits</i>	1 173	638	590	602	514	511	560	603	604	682
Banks	613	110	135	154	np	np	np	np	166	201
Other deposit taking institutions	560	528	455	448	np	np	np	np	438	481
<i>Loans and placements</i>	530	522	447	442	428	415	406	312	284	306
<i>Short term securities</i>	785	740	1 054	1 036	1 240	1 248	1 257	1 362	986	866
Bills of exchange	105	135	138	131	162	138	178	np	198	204
Bank certificates of deposit	626	551	790	771	914	923	891	887	658	554
Other short term securities	54	54	126	134	164	187	188	np	130	108
<i>Long term securities</i>	737	781	601	593	495	482	497	251	241	237
Commonwealth government bonds	104	151	130	172	119	135	129	58	57	57
State and local government securities	145	191	111	77	101	93	102	48	28	34
Other long term securities	488	439	360	344	275	254	266	145	156	146
<i>Equities and units in trusts</i>	2 473	3 230	2 929	2 928	2 572	2 412	2 476	2 880	3 438	3 370
Trading corporation shares	363	348	166	184	111	114	125	126	126	122
Financial sector shares	11	15	25	21	19	11	24	29	30	30
Units in trusts	2 099	2 867	2 738	2 723	2 442	2 287	2 327	2 725	3 282	3 218
<i>Other financial assets</i>	424	571	629	592	605	554	601	638	587	590
<i>Land and buildings</i>	237	249	229	230	231	234	244	253	254	255
<i>Other non-financial assets</i>	210	263	370	253	295	291	292	286	286	294
Assets overseas	166	191	172	185	189	178	178	183	183	169

np not available for publication but included in totals where applicable, unless otherwise indicated

COMMON FUNDS, Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	10 687	12 093	12 021	12 118	11 294	7 841	7 691	7 999	7 888	7 786
Assets in Australia	10 428	11 784	11 694	11 776	10 898	7 483	7 297	7 592	7 486	7 376
<i>Cash and deposits</i>	<i>2 155</i>	<i>3 397</i>	<i>2 951</i>	<i>3 276</i>	<i>3 247</i>	<i>1 845</i>	<i>1 620</i>	<i>1 735</i>	<i>1 679</i>	<i>1 584</i>
Banks	1 981	3 174	2 715	3 036	2 972	1 569	1 331	1 447	1 366	1 271
Other deposit taking institutions	174	223	236	240	275	276	289	288	313	313
<i>Loans and placements</i>	<i>2 393</i>	<i>2 679</i>	<i>2 812</i>	<i>2 783</i>	<i>2 339</i>	<i>2 090</i>	<i>2 213</i>	<i>2 300</i>	<i>2 318</i>	<i>2 268</i>
<i>Short term securities</i>	<i>3 656</i>	<i>3 279</i>	<i>3 726</i>	<i>3 591</i>	<i>3 234</i>	<i>845</i>	<i>851</i>	<i>956</i>	<i>907</i>	<i>883</i>
Bills of exchange	1 008	640	621	985	704	392	428	434	394	369
Bank certificates of deposit	2 563	2 562	2 996	2 497	2 463	441	415	513	508	509
Other short term securities	85	77	109	109	67	12	8	9	5	5
<i>Long term securities</i>	<i>1 035</i>	<i>970</i>	<i>967</i>	<i>904</i>	<i>912</i>	<i>1 075</i>	<i>1 027</i>	<i>997</i>	<i>960</i>	<i>1 019</i>
Commonwealth government bonds	107	84	74	77	86	118	118	106	105	113
State and local government securities	266	264	290	312	307	322	297	317	336	361
Other long term securities	662	622	603	515	519	635	612	574	519	545
<i>Equities and units in trusts</i>	<i>950</i>	<i>1 231</i>	<i>1 016</i>	<i>1 014</i>	<i>939</i>	<i>1 400</i>	<i>1 384</i>	<i>1 417</i>	<i>1 438</i>	<i>1 439</i>
Trading corporation shares	206	297	288	261	251	255	282	229	231	232
Financial sector shares	334	318	233	219	217	225	253	250	248	252
Units in trusts	410	616	495	534	471	920	849	938	959	955
<i>Other financial assets</i>	<i>235</i>	<i>221</i>	<i>217</i>	<i>199</i>	<i>218</i>	<i>216</i>	<i>192</i>	<i>177</i>	<i>174</i>	<i>173</i>
<i>Land and buildings</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
<i>Other non-financial assets</i>	<i>4</i>	<i>7</i>	<i>5</i>	<i>9</i>	<i>9</i>	<i>12</i>	<i>10</i>	<i>10</i>	<i>10</i>	<i>10</i>
Assets overseas	259	309	327	342	396	358	394	407	402	410

— nil or rounded to zero (including null cells)

CASH MANAGEMENT TRUSTS, Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	38 181	46 745	47 357	45 282	44 212	45 331	43 819	42 177	37 484	35 828
Assets in Australia	38 181	46 745	47 357	45 282	44 212	45 331	43 819	42 177	37 484	35 828
<i>Cash and deposits</i>	<i>5 580</i>	<i>7 465</i>	<i>5 123</i>	<i>3 927</i>	<i>8 056</i>	<i>6 588</i>	<i>5 823</i>	<i>5 500</i>	<i>4 028</i>	<i>5 011</i>
Banks	5 324	7 165	4 896	3 783	7 703	6 279	5 527	5 002	3 306	4 327
Other deposit taking institutions	256	301	227	144	353	309	296	498	722	684
<i>Loans and placements</i>	<i>1 962</i>	<i>2 015</i>	<i>2 153</i>	<i>2 059</i>	<i>1 942</i>	<i>1 992</i>	<i>1 841</i>	np	<i>635</i>	<i>582</i>
<i>Short term securities</i>	<i>25 441</i>	<i>33 537</i>	<i>38 636</i>	<i>37 953</i>	<i>32 723</i>	<i>35 063</i>	<i>34 390</i>	<i>33 428</i>	<i>31 179</i>	<i>28 843</i>
Bills of exchange	9 340	9 374	7 984	6 750	5 347	9 273	7 799	3 146	2 421	3 394
Bank certificates of deposit	10 517	18 801	26 353	27 375	25 946	24 323	25 313	29 567	28 059	24 636
Other short term securities	5 584	5 362	4 300	3 827	1 430	1 467	1 278	715	699	813
<i>Long term securities</i>	<i>5 031</i>	<i>3 521</i>	<i>1 184</i>	<i>1 096</i>	np	np	np	<i>1 450</i>	<i>1 396</i>	<i>1 200</i>
Commonwealth government bonds	—	—	—	—	—	—	—	—	—	—
State and local government securities	—	—	—	—	—	—	—	—	—	—
Other long term securities	5 031	3 521	1 184	1 096	np	np	np	1 450	1 396	1 200
<i>Other financial assets</i>	<i>167</i>	<i>206</i>	<i>261</i>	<i>247</i>	np	np	np	np	<i>246</i>	<i>192</i>
Assets overseas	—	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

INVESTMENT MANAGERS, SOURCE OF FUNDS, Amounts outstanding at end of period

	2005-06	2006-07	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010
<i>Source of funds</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL SOURCE OF FUNDS	1 053 907	1 258 981	1 180 444	1 134 320	1 005 218	963 833	1 024 736	1 116 560	1 138 620	1 156 894
Funds from Australian sources	1 009 482	1 196 471	1 129 429	1 085 391	962 578	923 904	980 365	1 065 348	1 085 114	1 104 704
<i>Managed funds</i>	<i>688 862</i>	<i>822 874</i>	<i>778 861</i>	<i>753 679</i>	<i>683 114</i>	<i>659 685</i>	<i>691 752</i>	<i>755 134</i>	<i>768 438</i>	<i>785 277</i>
Life insurance offices	147 728	160 383	142 658	140 880	132 449	127 128	128 365	130 757	132 386	132 688
Superannuation funds	384 344	481 516	472 300	453 030	406 653	392 682	419 108	469 642	482 400	499 273
Public unit trusts	119 822	137 628	121 255	118 806	104 688	100 435	105 332	117 023	119 024	120 447
Friendly societies	2 388	2 109	1 808	1 791	1 287	1 240	1 249	1 495	1 277	1 300
Common funds	4 516	4 033	3 965	3 965	3 963	3 959	3 964	4 100	4 106	3 943
Cash management trusts	30 064	37 205	36 875	35 207	34 074	34 241	33 734	32 117	29 245	27 626
Total other sources	320 620	373 597	350 568	331 712	279 464	264 219	288 613	310 214	316 676	319 427
Government	49 560	58 630	101 572	96 787	80 909	81 514	97 257	102 759	97 917	96 478
Charities	2 525	3 204	2 594	2 158	1 931	1 736	1 957	2 225	2 412	2 647
Other trusts	136 691	164 688	144 900	135 086	114 518	107 461	111 102	125 815	131 478	133 305
General insurance	33 826	34 837	32 098	32 392	31 963	32 392	32 675	33 271	33 912	34 254
Other investment managers	59 876	65 843	27 123	27 418	17 527	12 311	11 778	11 219	11 052	10 861
Other sources	38 142	46 395	42 281	37 871	32 616	28 805	33 844	34 925	39 905	41 882
Funds from overseas sources	44 425	62 510	51 015	48 929	42 640	39 929	44 371	51 212	53 506	52 190

EXPLANATORY NOTES

INTRODUCTION

1 The statistics presented in this publication have been compiled from the ABS's Survey of Financial Information, APRA's Survey of Superannuation Funds, and the ATO's Self Managed Superannuation Fund Regulatory Return. Some brief notes on the concepts, sources and methods employed follow. A full description and glossary are provided on the ABS web site, <<http://www.abs.gov.au>> select Economy under Themes then Finance, then Finance Releases.

MANAGED FUNDS INSTITUTIONS AND INVESTMENT MANAGERS

2 Managed funds institutions are those financial intermediaries which operate in the managed funds market by acquiring assets and incurring liabilities on their own account. Typically, these institutions arrange for the 'pooling' of funds from a number of investors for the purpose of investing in a particular type or mix of assets, with a view to receiving an ongoing return or capital gain. However, funds of a speculative nature that do not offer redemption facilities (e.g. agriculture and film trusts) and funds not established for investment purposes (e.g. health funds and general insurance funds) are excluded.

3 The types of managed funds institutions covered by the statistics in this publication are: Life Insurance Offices, Superannuation Funds (which includes Approved Deposit Funds), Public Unit Trusts, Friendly Societies, Common Funds, and Cash Management Trusts.

4 Specialist investment managers do not acquire assets and incur liabilities as their main activity: they are employed on a fee-for-service basis to manage and invest in approved assets on their clients' behalf. They act in the main as the managers of pooled funds, but also manage clients' investments on an individual portfolio basis. Where possible, the assets managed by investment managers are attributed to the source of funds.

ASSETS, VALUATION AND TIME SERIES COMPARISONS

5 The data tabulated in this publication are the stocks of assets held by the various types of institution, classified by type of asset. The classification of assets in this publication follows that contained in the ABS publication *Australian National Accounts, Financial Accounts* (cat. no. 5232.0). Definitions of the various types of instruments are given in the glossary on the ABS web site.

6 Providers of managed funds statistics are requested to report assets at their market value.

7 Movements between periods in the levels of assets of managed funds institutions reflect two key components: transactions in particular assets; and valuation changes arising from price changes in the assets.

SUPERANNUATION FUNDS

8 From the June 1995 quarter until the December 2004 quarter, the ABS conducted a quarterly survey of superannuation funds. This survey was used by the Australian Prudential Regulation Authority (APRA) to compile "Superannuation Trends" and by the ABS to compile superannuation fund data in *Managed Funds* (cat. no. 5655).

9 From the December 2004 quarter, this data source was replaced by a new quarterly data collection conducted by APRA for superannuation funds with assets greater than \$50m, supplemented by estimates for other APRA regulated funds and estimates of self-managed funds regulated by the Australian Taxation Office.

10 Prior to December 2004, the ABS estimated asset detail for some superannuation funds using quarterly information from funds with total assets over \$60m. From December 2004, the type of assets held by superannuation funds has been refined by the introduction of a range of compilation methods, depending on the size of the superannuation fund. Where possible, quarterly asset details provided by the superannuation fund itself is the basis of the compilation; else its annual asset detail is the basis of the compilation.

EXPLANATORY NOTES *continued*

METHOD OF CONSOLIDATION

11 Estimates of the consolidated assets of managed funds are derived by eliminating any cross-investment that takes place between the various types of funds. For example, investments by superannuation funds in public unit trusts are excluded from the assets of superannuation funds in a consolidated presentation. It is not possible, however, to apportion cross-investment at the level of detail presented in the unconsolidated tables.

RELATED MATERIAL

12 Time series electronic spreadsheets for the tables in this publication are available free on the ABS web site <<http://www.abs.gov.au>> from the Details tab of this Issue. Users may wish to refer to material available on the ABS web site <<http://www.abs.gov.au>> select Economy under Themes then Finance, then Finance Releases.

- the full Explanatory Notes and Glossary of terms for this publication

13 *Australian National Accounts: Financial Accounts* (cat. no. 5232.0) quarterly

- Special article Insurance Technical Reserves: Sources and Methods.

14 Users may also wish to refer to the Australian Prudential Regulation Authority (APRA) web site, particularly APRA Super Trends <www.apra.gov.au/statistics>.

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source</i>	<i>Issue</i>
Notes on impacts of major revisions	5232.0	Jun qtr 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Recent trends in construction and first home buyer finance	5609.0	March 2002
Insurance technical reserves: Sources and methods	5232.0	Mar qtr 2001
Venture Capital Survey	5655.0	Dec qtr 2000
Investment managers	5655.0	Jun qtr 2000
Listed equity: Sources and methods	5232.0	Dec qtr 1999
Investment managers	5655.0	Jun qtr 1999
Investment managers	5655.0	Jun qtr 1998

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